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17th August, 2011.

Dear Customer,

Re: Silex Solar Makes Changes for the Future.

By way of introduction, my name is Craig Menzies and I am the newly appointed CEO of Silex Solar Pty Ltd.

As you may already know, an announcement was made last night by Group Managing Director of Silex Systems Limited, Dr Michael Goldsworthy, to the ASX pertaining to a **restructure** of the Silex Solar PV panel business located at Sydney Olympic Park. Please refer to restructure announcement.

Unfortunately media coverage this morning of the announcement has distorted the message somewhat.

As such I would like to make it clear that the changes made are to **secure** Silex Solar's long term future and to remain a key player in the Australian PV panel market. **We will continue to manufacture PV panels at Sydney Olympic Park.**

Furthermore Silex Solar is committed to growing our market share through ongoing product development and marketing of world class PV panels, demonstrated by the release of our latest "Black Series" product range.

In addition to these important points, we want to assure you that we will continue to stand behind the quality of our products and the warranty we offer our customers. The Silex Group has been in business over 23 years and intends to continue to bring technology and innovation to the Australian Solar Industry for decades to come.

Whilst new to the solar industry, I am excited about the opportunities it represents both to the environment and the Australian Manufacturing Industry. My commitment is to work hard with the Silex Solar Team to bring you quality Australian product designed and manufactured for Australian conditions both now and in the long term.

We appreciate your ongoing support and we look forward to working with you in the future.

Very best regards,

Craig Menzies
Chief Executive Officer (CEO),
Silex Solar Pty Ltd